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05/07/25
Cash Basis

Highland Court
Balance Sheet
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
Checking - Zions Bank	5,301.18
Money Market - Zions Bank	51,868.16
Total Checking/Savings	57,169.34
Accounts Receivable	
Accounts Receivable	-1,089.02
Total Accounts Receivable	-1,089.02
Total Current Assets	56,080.32
TOTAL ASSETS	56,080.32
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	26,674.92
Retained Earnings	23,502.94
Net Income	5,902.46
Total Equity	56,080.32
TOTAL LIABILITIES & EQUITY	56,080.32

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Highland Court
Profit & Loss
April 2025

	Apr 25
Ordinary Income/Expense	
Income	
Income	
Homeowner Dues	8,424.00
Interest Income	141.08
Recycle Income	150.00
Total Income	8,715.08
Total Income	8,715.08
Expense	
Administrative Expense	
Bank Service Fee	20.00
Insurance	6,545.82
Management Fees	475.00
Office Supplies	9.34
Professional Fees	300.00
Total Administrative Expense	7,350.16
Maintenance and Repairs	
Landscaping	559.00
Security Equipment	253.00
Snow Removal	1,540.00
Total Maintenance and Repairs	2,352.00
Utilities	
Electricity	63.62
Internet	792.00
Recycling	176.40
Waste Removal	354.75
Water	510.28
Total Utilities	1,897.05
Total Expense	11,599.21
Net Ordinary Income	-2,884.13
Other Income/Expense	
Other Expense	
Non Expense Money to Reserves	-1,193.75
Reserves	1,193.75
Total Other Expense	0.00
Net Other Income	0.00
Net Income	-2,884.13

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Highland Court Profit & Loss Budget vs. Actual January through April 2025

	Jan - Apr 25	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
Homeowner Dues	32,186.00	96,600.00	-64,414.00	33.3%
Interest Income	541.79			
Recycle Income	348.00			
Total Income	33,075.79	96,600.00	-63,524.21	34.2%
Total Income	33,075.79	96,600.00	-63,524.21	34.2%
Expense				
Administrative Expense				
Bank Service Fee	83.00	225.00	-142.00	36.9%
Insurance	9,176.94	15,000.00	-5,823.06	61.2%
Management Fees	1,900.00	5,700.00	-3,800.00	33.3%
Office Supplies	66.06	300.00	-233.94	22.0%
Professional Fees	450.00	750.00	-300.00	60.0%
Taxes & Licenses	493.00	500.00	-7.00	98.6%
Total Administrative Expense	12,169.00	22,475.00	-10,306.00	54.1%
Maintenance and Repairs				
Landscaping	559.00	15,000.00	-14,441.00	3.7%
Road Maintenance	0.00	400.00	-400.00	0.0%
Security Equipment	253.00	700.00	-447.00	36.1%
Snow Removal	6,516.00	5,600.00	916.00	116.4%
Total Maintenance and Repairs	7,328.00	21,700.00	-14,372.00	33.8%
Utilities				
Electricity	258.16	800.00	-541.84	32.3%
Internet	3,168.00	10,500.00	-7,332.00	30.2%
Recycling	705.60	2,100.00	-1,394.40	33.6%
Waste Removal	1,417.17	4,700.00	-3,282.83	30.2%
Water	2,127.40	20,000.00	-17,872.60	10.6%
Total Utilities	7,676.33	38,100.00	-30,423.67	20.1%
Total Expense	27,173.33	82,275.00	-55,101.67	33.0%
Net Ordinary Income	5,902.46	14,325.00	-8,422.54	41.2%
Other Income/Expense				
Other Expense				
Non Expense Money to Reserves	-4,775.00			
Reserves	4,775.00	14,325.00	-9,550.00	33.3%
Total Other Expense	0.00	14,325.00	-14,325.00	0.0%
Net Other Income	0.00	-14,325.00	14,325.00	0.0%
Net Income	5,902.46	0.00	5,902.46	100.0%