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02/04/09

Accrual Basis

**Sonoma Court**  
**Balance Sheet**  
As of January 31, 2009

Jan 31, 09

<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking - Chase 5311	6,373.12
Total Checking/Savings	6,373.12
Total Current Assets	6,373.12
<b>TOTAL ASSETS</b>	<b>6,373.12</b>
<b>LIABILITIES &amp; EQUITY</b>	<b>0.00</b>

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Accrual Basis

# Sonoma Court Profit & Loss January 2009

	Jan 09
Ordinary Income/Expense	
Income	
<b>INCOME</b>	
Assessment Income	2,250.00
HOA Dues	1,800.00
Late Fees	25.00
<b>Total INCOME</b>	<u>4,075.00</u>
<b>Total Income</b>	4,075.00
Expense	
<b>OPERATING EXPENSES</b>	
Insurance	1,233.10
Management Fee	350.00
Office Supplies	1.70
<b>Total OPERATING EXPENS...</b>	<u>1,584.80</u>
<b>Total Expense</b>	1,584.80
<b>Net Ordinary Income</b>	2,490.20
<b>Net Income</b>	<u>2,490.20</u>

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Accrual Basis

**Sonoma Court**  
**Profit & Loss Detail**  
January 2009

Type	Date	Name	Memo	Amount
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
<b>OPERATING EXPENSES</b>				
<b>Insurance</b>				
Check	1/1/2009	Travelers	Insurance Premium - Confirmation #01057532	825.40
Check	1/5/2009	Travelers	Commercial Pkg	0.00
Bill	1/13/2009	Travelers	Insurance Premium	407.70
		Total Insurance		1,233.10
<b>Management Fee</b>				
Bill	1/1/2009	Cirrus Properties, Inc.	January	350.00
		Total Management Fee		350.00
<b>Office Supplies</b>				
Bill	1/1/2009	Cirrus Properties, Inc.	December	1.70
		Total Office Supplies		1.70
		Total OPERATING EXPENSES		1,584.80
		Total Expense		1,584.80
		Net Ordinary Income		-1,584.80
		<b>Net Income</b>		<b>-1,584.80</b>

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Accrual Basis

**Sonoma Court**  
**Profit & Loss Budget vs. Actual**  
 January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
<b>INCOME</b>				
Assessment Income	2,250.00			
HOA Dues	3,600.00	27,000.00	-23,400.00	13.3%
Late Fees	25.00			
<b>Total INCOME</b>	<u>5,875.00</u>	<u>27,000.00</u>	<u>-21,125.00</u>	<u>21.8%</u>
<b>Total Income</b>	5,875.00	27,000.00	-21,125.00	21.8%
Expense				
<b>OPERATING EXPENSES</b>				
Bank Fees	0.00	100.00	-100.00	0.0%
Insurance	1,233.10	4,050.00	-2,816.90	30.4%
Landscaping	0.00	7,500.00	-7,500.00	0.0%
Legal Fees	0.00	50.00	-50.00	0.0%
Maintenance & Repairs	0.00	550.00	-550.00	0.0%
Management Fee	700.00	4,200.00	-3,500.00	16.7%
Office Supplies	8.35	150.00	-141.65	5.6%
Pest Control	0.00	200.00	-200.00	0.0%
Reserve	0.00	3,500.00	-3,500.00	0.0%
Snow Removal	0.00	3,500.00	-3,500.00	0.0%
Taxes & Licenses	0.00	125.00	-125.00	0.0%
Water/Sewer	0.00	3,075.00	-3,075.00	0.0%
<b>Total OPERATING EXPENSES</b>	<u>1,941.45</u>	<u>27,000.00</u>	<u>-25,058.55</u>	<u>7.2%</u>
<b>Total Expense</b>	1,941.45	27,000.00	-25,058.55	7.2%
<b>Net Ordinary Income</b>	<u>3,933.55</u>	<u>0.00</u>	<u>3,933.55</u>	<u>100.0%</u>
<b>Net Income</b>	<u>3,933.55</u>	<u>0.00</u>	<u>3,933.55</u>	<u>100.0%</u>